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HOUSE JOINT RESOLUTION 10

**47TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2006**

INTRODUCED BY

W. Ken Martinez

A JOINT RESOLUTION

PROPOSING AN AMENDMENT TO THE CONSTITUTION OF NEW MEXICO TO ADD  
A NEW SECTION TO PROVIDE FOR A HEALTH CARE COVERAGE TRUST FUND.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. It is proposed to amend Article 16 of the  
constitution of New Mexico by adding a new section to read:

"The "health care coverage trust fund" is created in the  
state treasury. The fund shall consist of money appropriated,  
donated or otherwise accrued to the fund. Money in the fund  
shall be invested by the state investment officer as land grant  
permanent funds are invested. Earnings from investment of the  
fund shall be credited to the fund. Money in the fund shall  
not revert or be expended for any purpose, but an annual  
distribution shall be made pursuant to law."

Section 2. Contingent upon the enactment into law by the

underscoring material = new  
~~[bracketed material]~~ = delete

1 second session of the forty-seventh legislature of a bill that  
2 transfers one hundred million dollars (\$100,000,000) to the  
3 health care coverage trust fund, the amendment proposed by this  
4 resolution shall be submitted to the people for their approval  
5 or rejection at the next general election or at any special  
6 election prior to that date that may be called for that  
7 purpose.

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